

# Moray Carshare BUDGET 2018-19

## Budget Proposal 2018-20

Introduce cancellation fee of £4	£1,200
Increased utilisation through new price plan & cancellation policy	£1,690

	<b>Budget 2018-19</b>	<b>Results 2017-18</b>	<b>Diff.</b>
<b>Income</b>			
Membership subscriptions	13,590	14,072	-3%
Mileage income	43,966	41,250	7%
Hourly income	31,344	27,518	14%
Other charges	4,963	2,442	103%
<b>Total Income</b>	<b>93,862</b>	<b>85,282</b>	<b>10%</b>

## **Expenditure (excludes VAT after reg)**

Car insurance, Breakdown & Road Tax	11,956	11,260	6%
Fuel costs	21,872	20,595	6%
Cleaning costs & work	2,400	1,907	26%
Maintenance expenses	10,400	8,499	22%
Damage repair expenses & work	2,100	1,806	16%
Maintenance work	6,000	5,305	13%
Management work	19,598	16,183	21%
<b>Cost of Sales</b>	<b>74,326</b>	<b>65,555</b>	<b>13%</b>

IT & Website & Publicity & Sundry exp.	2,700	2,096	29%
Office rent	1,088	0	N/A
Professional fees & insurance	1,450	1,797	-19%
Interest on loans	900	750	20%
Development work (self-funded)	0	4,848	N/A
Contingency for unexpected expenditure	1,000	0	N/A
Depreciation (at 22% reducing balance)	21,535	16,505	30%
<b>Total Costs</b>	<b>102,999</b>	<b>91,551</b>	<b>13%</b>

**Op. result excl. grant-funded dev.**                      **-9,137**      **-6,618**      N/A

## **Expansion Project (70% funded by LEADER)**

Grant income for development costs                      100,307

### **Expenditure**

Development work	14,338
Marketing	5,271
ECO-driving instruction	8,600
<b>Total project expenditure</b>	<b>28,209</b>

**TOTAL P&L result incl. expansion**                      **62,961**